

**MINUTES OF THE SPECIAL MEETING
OF THE GREENWOOD TOWN COUNCIL
GREENWOOD, FLORIDA
July 29, 2019**

The Town Council of the Town of Greenwood, Florida met for a special meeting in the Greenwood Town Hall, at 5:30 p.m. on the 29th day of July, 2019. The place, time, and date heretofore established for the holding of such meetings.

Mayor Phyllis Bowman called the meeting to order.

Everyone present stood for the Pledge of Allegiance to the flag.

The following answered present to roll call:

Mayor, Phyllis Bowman

Council Member, Mamie Vann

Alicia Corder, Town Clerk

Council Member, Jacky Ditty

Council Member, Bryan Johnson

The Clerk declared a quorum present.

Others Present: None

The first item on the agenda was the Amended Letter of Conditions from USDA dated July 11, 2019 for the additional funding for the new well project in the amount of \$368,400. The grant portion of the loan was increased by \$276,400 and the loan amount was increased by \$92,000. TC Corder advised Council the annual loan obligation will increase by \$3,439 per year for a total annual loan obligation of \$10,760. The Town will also be required to put \$1,076 per year in a reserve account. A motion was made by CM Vann to accept the Amended Letter of Conditions for the new well project, with a second by CM Johnson. Vote called. Johnson— Yes. Vann – Yes. Ditty – Yes. Passed.

The next item on the agenda was to adopt the USDA Loan Resolution (Resolution No. 2019-03) for the additional funding for the new well project in the amount of \$92,000. A motion was made by CM Johnson to adopt the Loan Resolution in the amount of \$92,000, with a second by CM Vann. Vote called. Johnson— Yes. Ditty – Yes. Vann – Yes. Passed.

A motion to adjourn was made by CM Johnson, with a second by CM Vann. Vote called. Johnson— Yes. Ditty – Yes. Vann – Yes. Passed. Meeting adjourned at 5:34 PM. The next regular meeting of the Town Council will be held on August 13, 2019 at 6:30 PM.

Respectfully submitted,

Alicia L. Corder
Town Clerk

Approved 29th day of July, 2019



Mamie M. Vann, Chairperson