

**MINUTES OF THE BUDGET WORKSHOP  
OF THE GREENWOOD TOWN COUNCIL  
GREENWOOD, FLORIDA  
August 20, 2020**

The Town Council of the Town of Greenwood, Florida met for a Budget workshop in the Greenwood Town Hall at 5:30 p.m. on the 20<sup>th</sup> day of August, 2020. The place, time, and date heretofore established for the holding of such meetings.

Mayor Suzanne NeSmith called the meeting to order.

Everyone present stood for the Pledge of Allegiance to the American flag.

The following answered present to roll call:

Mayor, Suzanne NeSmith

Council Member, Mamie Vann

Alicia Corder, Town Clerk

Council Member, Jacky Ditty

Council Member, Bryan Johnson

The Clerk declared a quorum present.

Others Present: None

The first item on the agenda was the review of the General Fund budget for FY 2020-2021. Council was given a comparison of current year budget and projected budget. TC Corder stated there is projected decrease in the tax revenues of approximately \$20,000. The Ad Valorem taxes will see a slight increase for the upcoming fiscal year due primarily on the increase of property values. A review of each department was done (Administration, Street and Recreation). Due to the projected shortfall in tax revenues there are no capital outlay projects planned for this year.

To help offset some of the revenue changes some salaries were realigned. The employee health insurance premium through the FL Municipal Insurance Trust increased by \$133.00 per month per employee; with a monthly premium of \$997 per employee. TC Corder recommended that the town look for alternate sources for health insurance coverage.

TC Corder noted there will be little change overall in operating expenses from the prior year. A new line item expense was added to the Administrative budget to account for expenses related to Code Enforcement. This would cover expenses the town could incur for cleanup of neglected properties and the cost associated with liens, notices, etc.

Council was informed that the Town should be receiving the reimbursement from FEMA for the Cat E/Building Projects during FY 2020-2021. This would include the reimbursement of the named storm deductibles paid by the town and funding for approved hazard mitigation. Any additional money not used in relation to the scope of the Cat E projects would be returned to FEMA. After further discussion the Council was in agreement with the budget as presented.

The next item on the agenda was the review of the Revenue Fund budget for FY 2020-2021. Council was given a comparison of current year budget and projected budget for FY 2020-2021. There are no significant changes in the projected revenues. The new annual loan repayment for the new well project has been included into the budget, this includes the loan payment, 10% reserve, and the \$2,600 per year contribution to a short-lived asset account (Water Investment Fund). A review of each department was done (Water and Garbage). The Revenue Fund should receive reimbursement for the expenses to repair the Garbage Facility office for damage resulting from Hurricane Michael in the FEMA CAT E project reimbursement request.

The TRIM/Budget hearing to tentatively adopt the millage and FY 2020-2021 budget will be on September 1, 2020 at 5:30pm. A motion to adjourn was made by CM Johnson, with a second by CM Ditty. Vote called. Johnson – Yes. Ditty – Yes. Vann – Yes. Passed. Meeting adjourned at 6:41 PM.

Respectfully submitted,



Alicia L. Corder  
Town Clerk

Approved 8<sup>th</sup> day of September, 2020



Mamie M. Vann, Chairperson