

ORDINANCE NO. 26

AN ORDINANCE OF THE TOWN OF GREENWOOD, FLORIDA VACATING, ABANDONING, AND RELEASING PORTIONS OF BARKLEY STREET, HAYES STREET, AND A PORTION OF AN UNNAMED STREET LYING NORTH OF BLOCK 20, AND SOUTH OF BLOCK 21, AND WEST OF BARKLEY STREET AND EAST OF AN ALLEY, A PORTION OF SAID ALLEY AND A PORTION OF KNAPP STREET, ALL OF SAID PORTIONS OF SAID STREETS AND ALLEY BEING IN THE PRESENT POSSESSION OF DOTHAN OIL MILL COMPANY, AUTHORIZING THE TOWN OF GREENWOOD TO QUIT-CLAIM ITS INTEREST, IF ANY, IN SAID STREETS AND ALLEY PORTIONS TO DOTHAN OIL MILL COMPANY, ITS SUCCESSORS AND ASSIGNS, REQUIRING DOTHAN OIL MILL COMPANY, ITS SUCCESSORS AND ASSIGNS TO CONVEY A 3.74 ACRE PARCEL IN THE SOUTH HALF OF SECTION 31, TOWNSHIP 6 NORTH, RANGE 9 WEST, JACKSON COUNTY, FLORIDA, FRONTING 670 FEET ON THE NORTH SIDE OF PEANUT STREET AND 263 FEET ON THE WEST SIDE OF ALLEN STREET, PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Town of Greenwood desires to vacate, abandon, close, and release portions of certain streets and an alley in the Town of Greenwood upon which the Dothan Oil Mill business is located and to quit-claim its interest in said property to Dothan Oil Mill or its successors and assigns, said property being more particularly described in the attached exhibit "A" and referred to hereinafter as parcel "A", and

WHEREAS, Dothan Oil Mill has offered to convey 3.74 acres of land in the Town of Greenwood, said property being more particularly described in the attached exhibit "B" and referred to hereinafter as parcel "B" to the Town of Greenwood in consideration of the cost to the Town of closing the portions of streets and the alley referred to above and for the loss of the Town property resulting from the vacation of said parcel "A",

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GREENWOOD, FLORIDA:

1. The portions of streets and an alley in the Town of Greenwood, Florida, referred to as parcel "A" and more particularly described in the attached exhibit "A" shall be vacated, closed, abandoned, and released by the Town of Greenwood

after publication of due notice at least two weeks prior to a public hearing to be held on the ~~14th~~^{7th} day of July, 1992, at 6:30 o'clock P.M..

2. Notice of the adoption of this ordinance shall be published one time within thirty days following its adoption.

3. The Mayor of the Town of Greenwood is hereby authorized to execute a quit-claim deed on behalf of the Town, conveying the Town's interest in parcel "A" to Dothan Oil Mill Company, its successors and assigns.

4. Dothan Oil Mill Company, its successors and assigns, shall convey parcel "B", more particularly described in the attached exhibit "B" to the Town of Greenwood, Florida by statutory warranty deed and shall furnish to the Town an owner's guarantee or title insurance policy showing that marketable title to parcel "B" is vested in the Town of Greenwood, Florida, subject only to those standard exceptions and exclusions commonly shown on title insurance policies authorized in the State of Florida.

5. This ordinance shall become effective upon its adoption by the Town Council.

Proposed Ordinance presented to the Town Council of the Town of Greenwood, Florida, and read in full, and discussed with an opportunity for interested persons to be heard at the June 9, 1992, regular meeting.

Proposed Ordinance noticed once in a newspaper of general circulation in the Town of Greenwood, Florida, at least fourteen days prior to its adoption.

Proposed Ordinance read by title before the Town Council of the Town of Greenwood, Florida, at the July ~~14th~~^{7th}, 1992, regular meeting, interested parties who appeared before the Town Council being heard, and proposed Ordinance passed by at least two

affirmative votes of members of the Town Council of the Town of Greenwood, Florida at said meeting.

Harry Vann
Chairman of the Town Council

ATTEST:

Cornelia Davis
Town Clerk
Cornelia Davis